

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 4005
Version:	INT
Request Number:	9452
Author:	Rep. Wallace
Date:	2/24/2020
Impact:	Administration Costs Paid by Administrative Fees

Research Analysis

HB 4005, as introduced, directs the State Treasurer to employ staff to support and administer the duties of the Oklahoma Capitol Improvement Authority (OCIA). The measure also creates an Oklahoma Capitol Improvement Authority Administrative Revolving Fund, consisting of monies collected from lessee agencies pursuant to lease agreements with OCIA. Monies in this fund are to be used by the Office of the State Treasurer for expenses related to administration and support of OCIA.

Prepared By: Sean Webster

Fiscal Analysis

The measure provides that the State Treasurer will employ staff to support and administer the duties of the Capitol Improvement Authority (OCIA) and that monies collected for the administration of OCIA are to be deposited in the newly created "Oklahoma Capitol Improvement Authority Administrative Revolving Fund".

OCIA currently collects fees from agencies who are beneficiaries of outstanding obligations. The fees are determined, in part, at a rate sufficient to offset administrative costs.

Prepared By: Mark Tygret

Other Considerations

None.